

Mr.T.K.Balaji, Chairman & Managing Director, Lucas TVS Limited

Mr.T.K.Balaji, Chairman, Lucas TVS, graduated in Mechanical Engineering fromCollege of Engineering, Guindy and acquired Master's in Business Administration with a gold medal from the prestigious Indian Institute ofManagement - Ahmedabad.

More than 4 decades, he is driving one of the biggest conglomerates - Lucas-TVS, surpassing every pinnacle of success. He was instrumentalin taking over from Lucas UK in the year 2000 and making Lucas-TVS a 12,000+ group of direct employees supporting about 30,000 indirectpeople and their families. He has taken Lucas TVS to greater heights under his leadership by providing mechatronic solutions forautomotive, consumer and industrial goods. He pioneered the growth of LTVS group from a single plant to 13 world-class plants as of todaywith sales turnover exceeding a gigantic Rs.6000+ crores per annum.

After joining the Lucas-TVS Board in 1979, he has taken multiple initiatives to evolve Lucas-TVS as one of the pioneer industries with corefocus on Technology, Methodology & People.

Lucas TVS set up its own state-of-the-art R&D center in 1978-79, where about 90% of the products are designed and developed in-house.

After the emergence of Maruti Udyog in India in 1984, a major transformation in manufacturing methodologies was implemented to cater to the needs of customers on time and he was also instrumental in developing an in-house facility to design & manufacture special purposemachines, specific to products & processes catering to the needs of LTVS group companies.

Foreseeing wide scope for a thriving business, he has initiated a dedicated company India Nippon Electrical Ltd (INEL) in 1985 tomanufacture electronic components and ignition systems for auto industry both for domestic and exports and also created a Tech Centre forINEL at Hosur in 2022 for development of innovative and technological products.

It was a proudmoment for Lucas TVS in the year 2005 when Tata Group Chairman, Mr.Ratan Tata received the one millionth product from Mr.Balaji.

Continuing on his success path, in a career spread over more than 4 decades, Mr.Balaji is now emerging as one of the first fewentrepreneurs in setting up a

Lithium battery cell manufacturing plant, named INDEON, to cater to various EV segment needs.

A visionary, an inspiration and a true leader in every sense, Mr.Balaji has empowered the Indian economy with his commitment towardsexcellence and his montage of unparalleled experience in the global market.

As a result of his outstanding contribution to Total Quality Management, LTVS has been recognized with the Prestigious Deming Prize in2004 and Deming Grand Prize in 2012 from Union of Scientists and Engineers, Japan (JUSE).